

1. Definitions

- 1.1 "Owner" shall mean Rangiora Hire Ltd its successors and assigns or any person acting on behalf of and with the authority of Rangiora Hire Ltd.
- 1.2 "Hirer" shall mean the Hirer or any person acting on behalf of and with the authority of the Hirer.
- 1.3 "Equipment" shall mean Equipment supplied on hire by the Owner to the Hirer and are as described on the invoices, quotation, work authorisation or any other forms as provided by the Owner to the Hirer (and where the context so permits shall include any supply of Services as hereinafter defined).
- 1.4 "Guarantor" means that person (or persons), or entity, who agrees to be liable for the debts of the Hirer on a principal debtor basis.
- 1.5 "Services" shall mean all services supplied by the Owner to the Hirer and includes any advice or recommendations (and where the context so permits shall include any supply of Equipment as defined above).
- 1.6 "Price" shall mean the cost of the hire of the Equipment as agreed between the Owner and the Hirer subject to clause 3 of this contract.

2. Acceptance

- 2.1 Any instructions received by the Owner from the Hirer for the hiring of Equipment and/or the Hirer's acceptance of Equipment supplied on hire by the Owner shall constitute acceptance of the terms and conditions contained herein.
- 2.2 Where more than one Hirer has entered into this agreement, the Hirers shall be jointly and severally liable for all payments of the Price.
- 2.3 Upon acceptance of these terms and conditions by the Hirer the terms and conditions are irrevocable and can only be amended with the written consent of the Owner.
- 2.4 The Hirer undertakes to give the Owner at least fourteen (14) days notice of any change in the Hirer's name, address and/or any other change in the Hirer's details.

3. Price And Payment

- 3.1 At the Owner's sole discretion the Price shall be either;
 - (a) as indicated on invoices provided by the Owner to the Hirer in respect of Equipment supplied; or
 - (b) the Owner's quoted Price (subject to clause 3.2) which shall be binding upon the Owner provided that the Hirer shall accept the Owner's quotation in writing within thirty (30) days.
- 3.2 The Owner reserves the right to change the Price in the event of a variation to the Owner's quotation.
- 3.3 At the Owner's sole discretion a deposit may be required.
- 3.4 At the Owner's sole discretion;
 - (a) payment shall be due on delivery of the Equipment, or
 - (b) payment shall be due before delivery of the Equipment, or
 - (c) payment for approved Hirers shall be made by instalments in accordance with the Owner's payment schedule, or
 - (d) payment for approved Hirer's shall be due seven (7) days following the date of the invoice.
- 3.5 Time for payment for the Equipment shall be of the essence and will be stated on the invoice or any other forms. If no time is stated then payment shall be due twenty (20) days following the end of the month in which a statement is posted to the Hirer's address or address for notices.
- 3.6 Payment will be made by cash, or by cheque, or by bank cheque, or by credit card, or by direct credit, or by any other method as agreed to between the Hirer and the Owner.
- 3.7 GST and other taxes and duties that may be applicable shall be added to the Price except when they are expressly included in the Price.

4. Delivery Of Equipment

- 4.1 At the Owner's sole discretion delivery of the Equipment shall take place when;
 - (a) the Hirer takes possession of the Equipment at the Owner's address or
 - (b) the Hirer takes possession of the Equipment at the Hirer's address (in the event that the Equipment is delivered by the Owner or the Owner's nominated carrier); or
 - (c) the Hirer's nominated carrier takes possession of the Equipment in which event the carrier shall be deemed to be the Hirer's agent.
- 4.2 At the Owner's sole discretion the costs of delivery are;
 - (a) included in the Price, or
 - (b) in addition to the Price, or
 - (c) for the Hirer's account.
- 4.3 The Hirer shall make all arrangements necessary to take delivery of the Equipment whenever they are tendered for delivery. In the event that the Hirer is unable to take delivery of the Equipment as arranged then the Owner shall be entitled to charge a reasonable fee for redelivery.
- 4.4 Delivery of the Equipment to a third party nominated by the Hirer is deemed to be delivery to the Hirer for the purposes of this agreement.
- 4.5 The failure of the Owner to deliver shall not entitle either party to treat this contract as repudiated.
- 4.6 The Owner shall not be liable for any loss or damage whatever due to failure by the Owner to deliver the Equipment (or any of them) promptly or at all.

5. Risk

- 5.1 The Owner retains property in the Equipment nonetheless; all risk for the Equipment passes to the Hirer on delivery.

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- 5.2 The Hirer accepts full responsibility for the safekeeping of the Equipment and indemnifies the Owner for all loss theft or damage to the Equipment howsoever caused and without limiting the generality of the foregoing whether or not such loss theft or damage is attributable to any negligence failure or omission of the Hirer.
- 5.3 The Hirer will insure, or self insure, the Owner's interest in the Equipment against physical loss or damage including, but not limited to, the perils of accident, fire, theft and burglary and all other usual risks and will effect adequate Public Liability Insurance covering any loss, damage or injury to property arising out of the Equipment. Further the Hirer will not use the Equipment nor permit it to be used in such a manner as would permit an insurer to decline any claim.
- 5.4 The Hirer accepts full responsibility for and shall keep the Owner indemnified against all liability in respect of all actions, proceedings, claims, damages, costs and expenses in respect of any injury to persons or damage to property arising out of the use of the Equipment during the hire period however arising and whether or not arising from any negligence, failure or omission of the Hirer or any other persons.

6. Title

- 6.1 The Equipment is and will at all time remain the absolute property of the Owner.
- 6.2 If the Hirer fails to return the Equipment to the Owner then the Owner or the Owner's agent may enter upon and into land and premises owned, occupied or used by the Hirer, or any premises where the Equipment is situated as the invitee of the Hirer and take possession of the Equipment, without being responsible for any damage thereby caused.
- 6.3 The Hirer is not authorised to pledge the Owner's credit for repairs to the Equipment or to create a lien over the Equipment in respect of any repairs.

7. Personal Property Securities Act 1999 ("PPSA")

- 7.1 Upon assenting to these terms and conditions in writing the Hirer acknowledges and agrees that:
- (a) these terms and conditions constitute a security agreement for the purposes of the PPSA; and
 - (b) a security interest is taken in all Equipment previously supplied by the Owner to the Hirer (if any) and all Equipment that will be supplied in the future by the Owner to the Hirer.
- 7.2 The Hirer undertakes to:
- (a) sign any further documents and/or provide any further information (such information to be complete, accurate and up-to-date in all respects) which the Owner may reasonably require to register a financing statement or financing change statement on the Personal Property Securities Register;
 - (b) indemnify, and upon demand reimburse, the Owner for all expenses incurred in registering a financing statement or financing change statement on the Personal Property Securities Register or releasing any Equipment charged thereby;
 - (c) not register a financing change statement or a change demand without the prior written consent of the Owner.
- 7.3 The Owner and the Hirer agree that nothing in sections 114(1) (a), 133 and 134 of the PPSA shall apply to these terms and conditions.
- 7.4 The Hirer waives its rights as a debtor under sections 116, 120(2), 121, 125, 126, 127, 129, 131 and 132 of the PPSA.
- 7.5 Unless otherwise agreed to in writing by the Owner, the Hirer waives its right to receive a verification statement in accordance with section 148 of the PPSA.
- 7.6 The Hirer shall unconditionally ratify any actions taken by the Owner under clauses 7.1 to 7.5.

8. Hirer's Disclaimer

- 8.1 The Hirer hereby disclaims any right to rescind, or cancel the contract or to sue for damages or to claim restitution arising out of any misrepresentation made to the Hirer by the Owner and the Hirer acknowledges that the Equipment is bought relying solely upon the Hirer's skill and judgement.

9. Hirer's Responsibilities

- 9.1 The Hirer shall:
- (a) notify the Owner immediately by telephone of the full circumstances of any mechanical breakdown or accident in connection with the Equipment. The Hirer is not absolved from the requirements to safeguard the Equipment by giving such notification.
 - (b) satisfy itself prior to taking delivery of the Equipment that the Equipment is suitable for its purposes;
 - (c) operate the Equipment safely, strictly in accordance with the law, only for its intended use, and in accordance with any manufacturer's instruction, whether supplied by the Owner or posted on the Equipment;
 - (d) ensure that all persons operating or erecting the Equipment are suitably instructed in its safe and proper use, and where necessary, hold a current certificate of competency and/or are fully licensed;
 - (e) comply with all occupational health and safety laws relating to the Equipment and its operation;
 - (f) keep the Equipment in their own possession and control;
 - (g) not alter or make any additions to the Equipment including but without limitation altering, make any additions to, defacing or erasing any identifying mark, plate or number on or in the Equipment or in any other manner interfere with the Equipment;
 - (h) employ the Equipment solely in its own work and not permit the Equipment of any part thereof to be used by any other party for any other work;
 - (i) not fix any of the Equipment in such a manner as to make it legally a fixture forming part of any freehold.

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- (j) on termination of the hire, deliver the Equipment complete with all parts and accessories clean and in good order as delivered, fair wear and tear accepted, to the Owner.
- 9.2 Immediately on request by the Owner the Hirer will pay:
- (a) The new list price of any Equipment that is for whatever reason destroyed, written off, or not returned to Owner;
 - (b) All costs incurred in cleaning the Equipment;
 - (c) All costs of repairing any damage caused by the ordinary use of the Equipment up to an amount equal to 10% of the new list price of the Equipment;
 - (d) The cost of repairing any damage to the Equipment caused by the negligence of the Hirer or the Hirer's agent;
 - (e) The cost of repairing any damage to the Equipment caused by vandalism, or (in the Owner's reasonable opinion) in any way whatsoever other than by the ordinary use of the Equipment by the Hirer;
 - (f) The cost of fuels and consumables provided by Owner and used by the Hirer.

10. Warranty

- 10.1 No warranty is given by the Owner as to the quality or suitability of the Equipment for any purpose and any implied warranty is expressly excluded. The Owner shall not be responsible for any loss or damage to the Equipment, or caused by the Equipment, or any part thereof however arising.

11. Contractual Remedies Act 1979

- 11.1 The provisions of the Contractual Remedies Act 1979 shall apply to this contract as if section 15(d) were omitted from the Contractual Remedies Act 1979.

12. Consumer Guarantees Act 1993

- 12.1 This agreement is subject to the provisions of the Consumer Guarantees Act 1993 in all cases except where the Hirer is contracting within the terms of a trade/business (which cases are specifically excluded).

13. Default & Consequences Of Default

- 13.1 Interest on overdue invoices shall accrue from the date when payment becomes due daily until the date of payment at a rate of 2.5% per calendar month and such interest shall compound monthly at such a rate after as well as before any judgement.
- 13.2 If the Hirer defaults in payment of any invoice when due, the Hirer shall indemnify the Owner from and against all costs and disbursements incurred by the Owner in pursuing the debt including legal costs on a solicitor and own client basis and the Owner's collection agency costs.
- 13.3 Without prejudice to any other remedies the Owner may have, if at any time the Hirer is in breach of any obligation (including those relating to payment), the Owner may suspend or terminate the supply of Equipment to the Hirer and any of its other obligations under the terms and conditions. The Owner will not be liable to the Hirer for any loss or damage the Hirer suffers because the Owner exercised its rights under this clause.
- 13.4 If any account remains overdue after thirty (30) days then an amount of the greater of \$20.00 or 10.00% of the amount overdue (up to a maximum of \$200) shall be levied for administration fees which sum shall become immediately due and payable.
- 13.5 Without prejudice to the Owner's other remedies at law the Owner shall be entitled to cancel all or any part of any order of the Hirer which remains unperformed in addition to and without prejudice to any other remedies and all amounts owing to the Owner shall, whether or not due for payment, become immediately payable in the event that:
- (a) any money payable to the Owner becomes overdue, or in the Owner's opinion the Hirer will be unable to meet its payments as they fall due; or
 - (b) the Hirer becomes insolvent, convenes a meeting with its creditors or proposes or enters into an arrangement with creditors, or makes an assignment for the benefit of its creditors; or
 - (c) a receiver, manager, liquidator (provisional or otherwise) or similar person is appointed in respect of the Hirer or any asset of the Hirer.

14. Security And Charge

- 14.1 Despite anything to the contrary contained herein or any other rights which the Owner may have howsoever:
- (a) where the Hirer and/or the Guarantor (if any) is the owner of land, realty or any other asset capable of being charged, both the Hirer and/or the Guarantor agree to mortgage and/or charge all of their joint and/or several interest in the said land, realty or any other asset to the Owner or the Owner's nominee to secure all amounts and other monetary obligations payable under the terms and conditions. The Hirer and/or the Guarantor acknowledge and agree that the Owner (or the Owner's nominee) shall be entitled to lodge where appropriate a caveat, which caveat shall be released once all payments and other monetary obligations payable hereunder have been met.
 - (b) should the Owner elect to proceed in any manner in accordance with this clause and/or its sub-clauses, the Hirer and/or Guarantor shall indemnify the Owner from and against all the Owner's costs and disbursements including legal costs on a solicitor and own client basis.
 - (c) the Hirer and/or the Guarantor (if any) agree to irrevocably nominate constitute and appoint the Owner or the Owner's nominee as the Hirer's and/or Guarantor's true and lawful attorney to perform all necessary acts to give effect to the provisions of this clause 14.1.

15. Cancellation

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- 15.1 The Owner may cancel these terms and conditions or cancel delivery of Equipment at any time before the Equipment is delivered by giving written notice. On giving such notice the Owner shall repay to the Hirer any sums paid in respect of the Price. The Owner shall not be liable for any loss or damage whatever arising from such cancellation.
- 15.2 In the event that the Hirer cancels delivery of Equipment the Hirer shall be liable for any loss incurred by the Owner (including, but not limited to, any loss of profits) up to the time of cancellation.

16. Privacy Act 1993

- 16.1 The Hirer and the Guarantor/s (if separate to the Hirer) authorises the Owner to:
- (a) collect, retain and use any information about the Hirer, for the purpose of assessing the Hirer's creditworthiness or marketing products and services to the Hirer; and
 - (b) to disclose information about the Hirer, whether collected by the Owner from the Hirer directly or obtained by the Owner from any other source, to any other credit provider or any credit reporting agency for the purposes of providing or obtaining a credit reference, debt collection or notifying a default by the Hirer.
- 16.2 Where the Hirer is an individual the authorities under (clause 16.1) are authorities or consents for the purposes of the Privacy Act 1993.
- 16.3 The Hirer shall have the right to request the Owner for a copy of the information about the Hirer retained by the Owner and the right to request the Owner to correct any incorrect information about the Hirer held by the Owner.

17. Wet Hire

- 17.1 "Wet Hire" shall mean that the Equipment is hired with an operator who shall at all times remain an employee of the Owner.
- 17.2 In the event of wet hire of the Equipment the operator of the Equipment remains an employee of the Owner and operates the equipment in accordance with the Hirer's instructions. The Owner shall not be liable for any actions of the operator in following the Hirer's instructions.

18. General

- 18.1 If any provision of these terms and conditions shall be invalid, void, illegal or unenforceable the validity, existence, legality and enforceability of the remaining provisions shall not be affected, prejudiced or impaired.
- 18.2 These terms and conditions and any contract to which they apply shall be governed by the laws of New Zealand and are subject to the jurisdiction of the courts of New Zealand.
- 18.3 The Owner shall be under no liability whatever to the Hirer for any indirect loss and/or expense (including loss of profit) suffered by the Hirer arising out of a breach by the Owner of these terms and conditions.
- 18.4 In the event of any breach of this contract by the Owner the remedies of the Hirer shall be limited to damages. Under no circumstances shall the liability of the Owner exceed the Price of the Equipment.
- 18.5 The Hirer shall not be entitled to set off against or deduct from the Price any sums owed or claimed to be owed to the Hirer by the Owner.
- 18.6 The Owner may license or sub-contract all or any part of its rights and obligations without the Hirer's consent.
- 18.7 The Owner reserves the right to review these terms and conditions at any time. If, following any such review, there is to be any change to these terms and conditions, then that change will take effect from the date on which the Owner notifies the Hirer of such change.
- 18.8 Neither party shall be liable for any default due to any act of God, war, terrorism, strike, lock out, industrial action, fire, flood, drought, storm or other event beyond the reasonable control of either party.